



台塑石化股份有限公司

FORMOSA PETROCHEMICAL CORPORATION

2026 2Q Results

Aug 2026



Agenda

- 1 Financials
- 2 Market Fundamental
- 3 Industry Outlook
- 4 Plant Operation

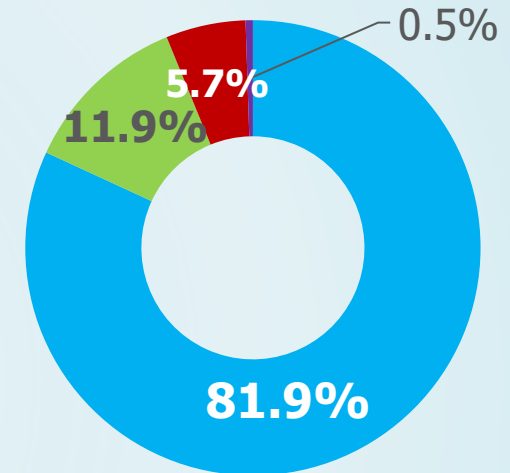
Financial Status



(Unit: NTD Million)

	2Q26	1Q26	QoQ	1H26	YoY
Revenues	182,983	161,989	13.0%	344,972	8.2%
Operating Profit	22,883	24,514	-6.7%	47,397	-
Net Income	20,775	20,407	1.8%	41,182	-
EPS	2.18	2.14	0.04	4.32	4.72

Sales Breakdown By Segment



■ Refinery ■ Olefin ■ Utility ■ Others

QoQ

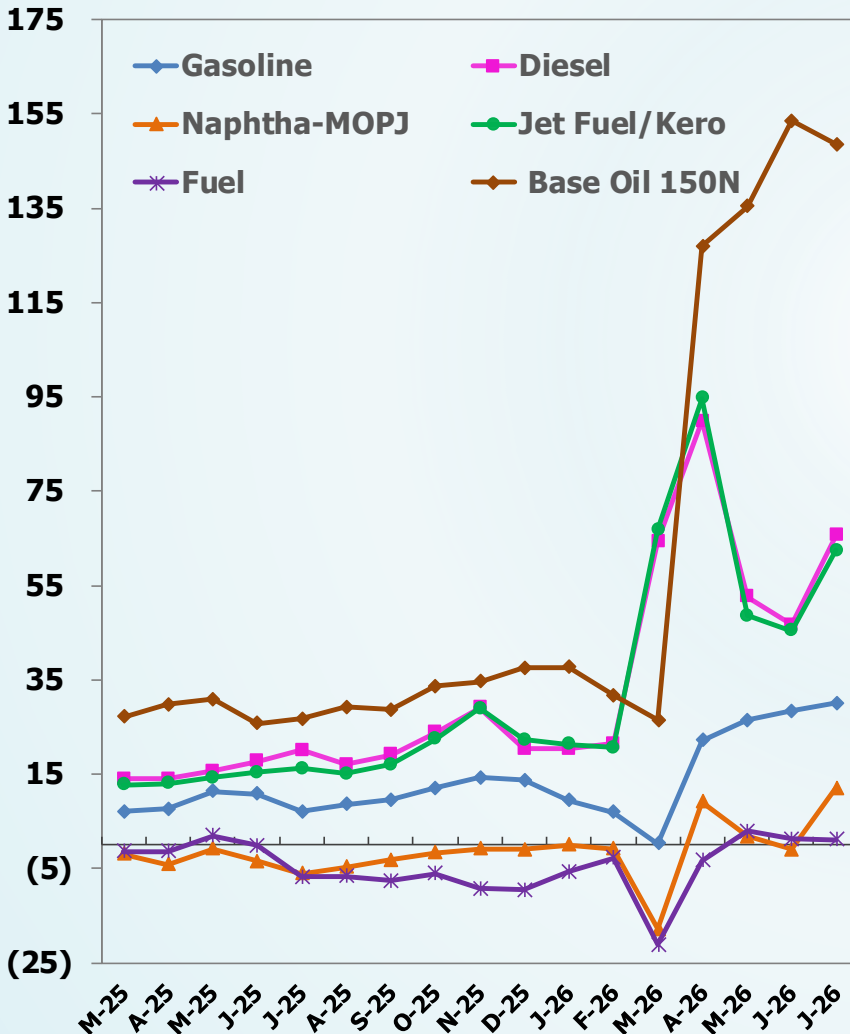
- **Refinery** 17.4 %
- **Olefin** -15.1 %
- **Utilities** 16.7 %

Market Fundamentals



Dubai Crude vs. Product Differentials

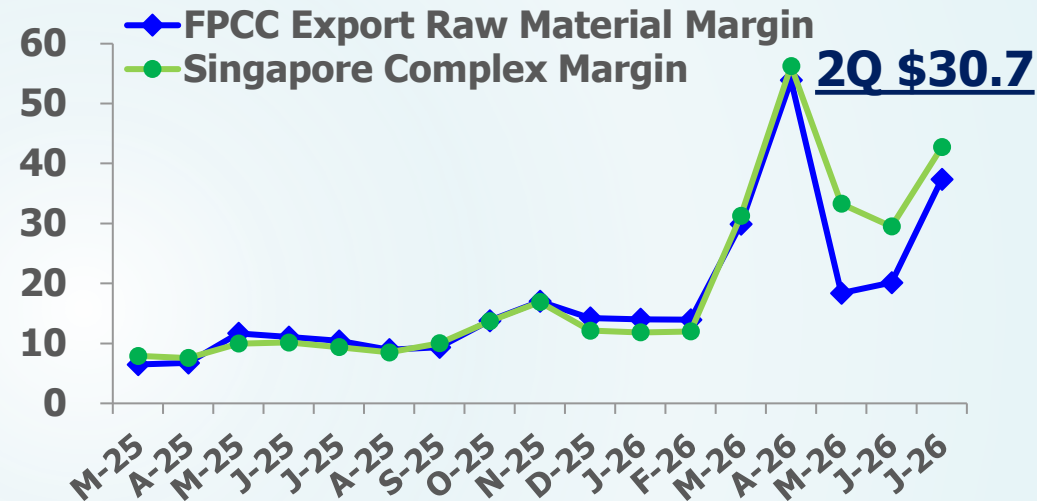
(US\$/BBL)



Source: Reuters, ICIS, IHS, company data

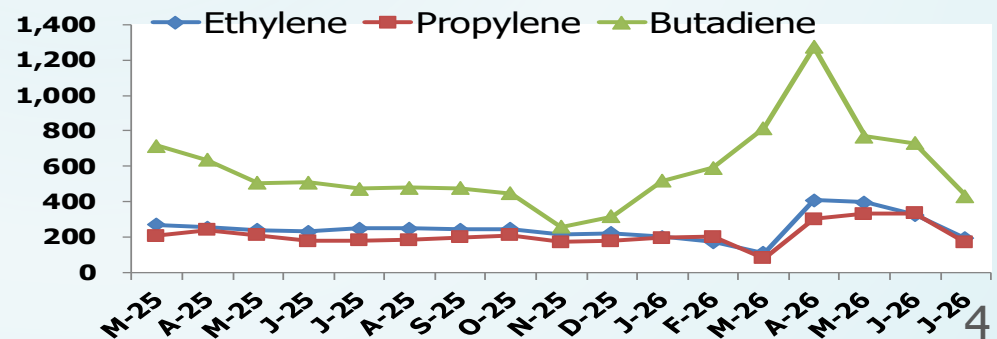
FPCC vs. Singapore complex margin

(US\$/BBL)



FPCC's Olefin Spread

(US\$/KT)



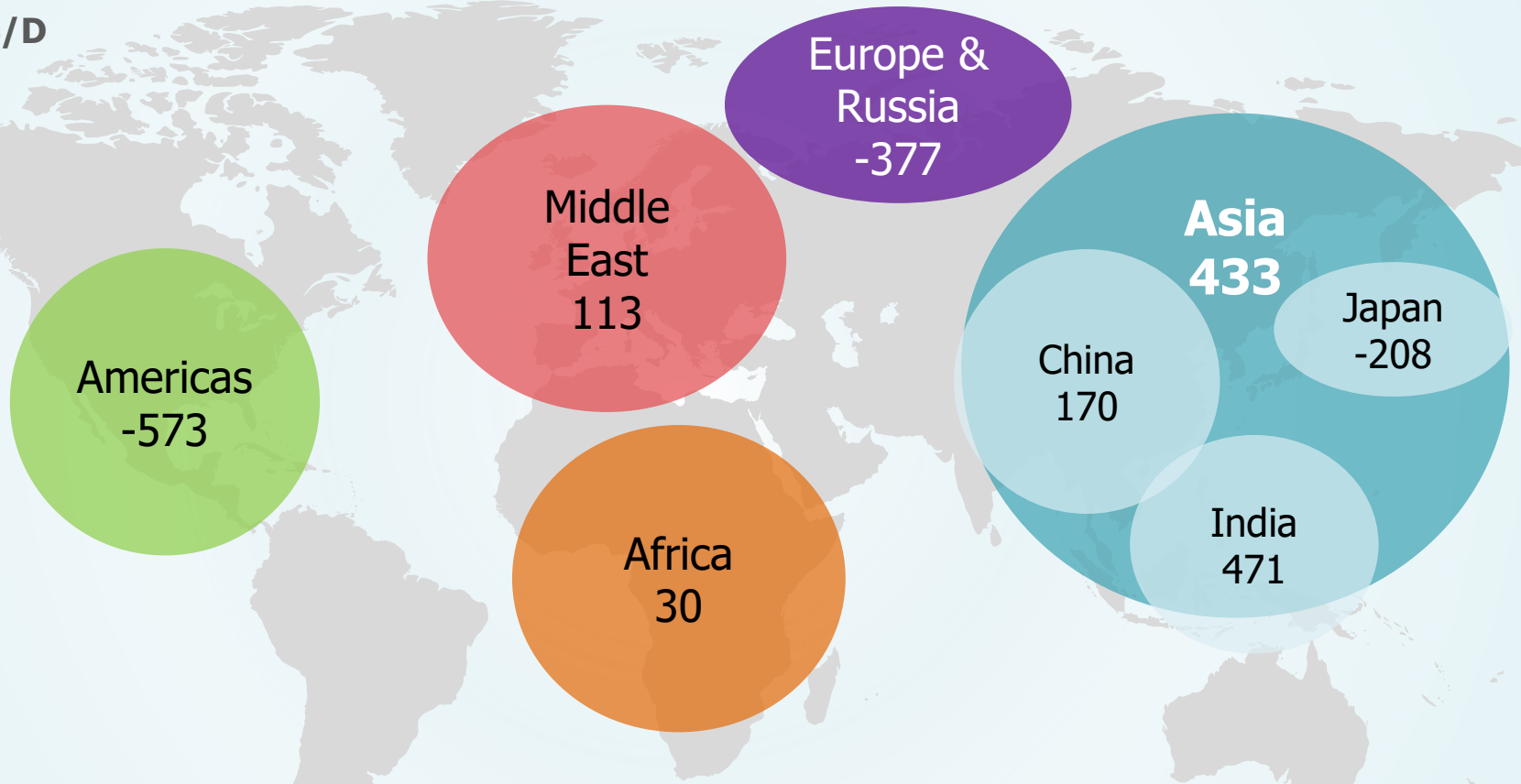
Industry Outlook- Refinery



2025/2026 Global Capacity Additions

Source: IEA, PIRA, company research

Unit: KB/D



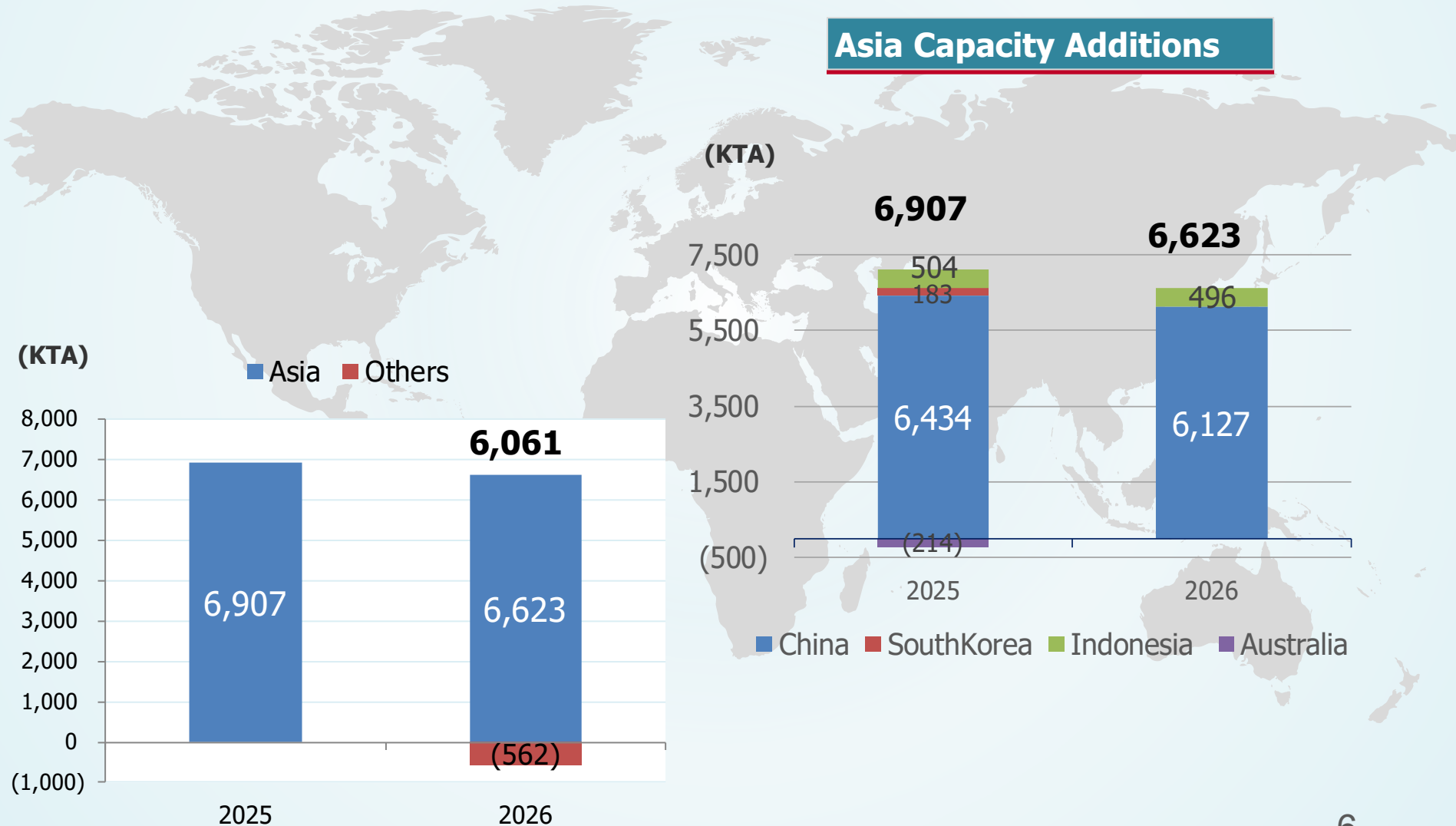
(KB/D)	2025	2026
Capacity additions	-920	546
Oil Demand Growth	854	-1,047

Industry Outlook-Olefin



2025/2026 Global Ethylene Capacity Additions

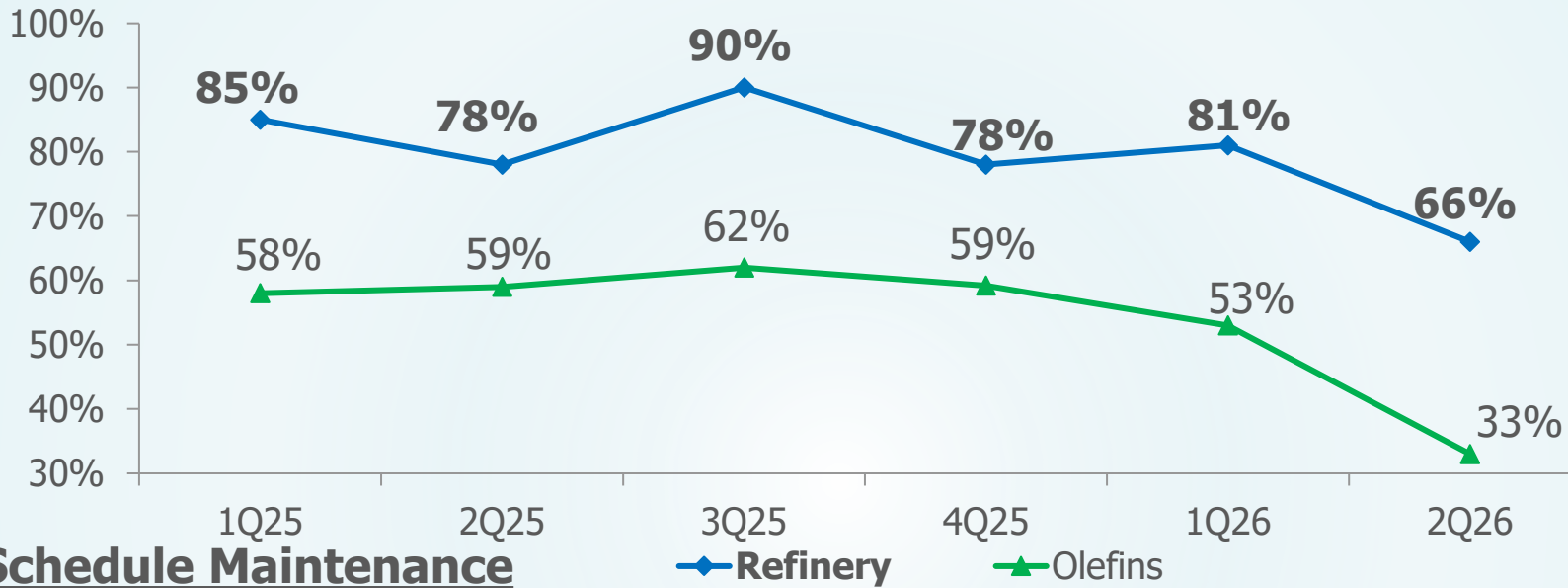
Source: CMA



Plant Operation



Utilization Rate



Schedule Maintenance

◆ Refinery ▲ Olefins

	2026 1H						2026 2H					
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
CDU #1 (180K bpd)												
CDU #2 (180K bpd)												
CDU #3 (180K bpd)												
RDS #1 (80.5K bpd)												
RDS #2 (80.5K bpd)												
RCC #1 (84K bpd)												
RCC #2 (84K bpd)												
Base Oil (14 k bpd)												
Olefin #1 (0.7mta)												
Olefin #2 (1.035mta)												
Olefin #3 (1.2mta)												

■ planned



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